

**Asia Sustainability Symposium**

**Panel 1**

# **Dialogue Between Investors and Corporates in the Era of ISSB-Aligned Sustainability Disclosure**

**9 April 2026**

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# Focus of Panel Discussions

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## Panel 1 will explore:

- how investors effectively use information disclosed by IFRS Sustainability Disclosure Standards (referred to as 'ISSB Standards'); and
- how companies prepare and report decision-useful information in accordance with ISSB Standards.

## Panel 2 will explore:

- policy-related challenges and practical considerations, including how the adoption of ISSB Standards can be further advanced in the Asia-Pacific region, from investors' perspective.

# ISSB Standards Seminar Series

## Dialogue on Advancing Sustainability Disclosure for Corporate Value Creation

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### Series 2024 September 2024 – July 2025

**1** Expectations and Challenges in Implementing Sustainability Disclosure Standards

#### **2-4 Sector Series**

Sustainability Disclosure Practices and Dialogue for Corporate Value Creation

**2** Financial Sector

**3** Trading Company Sector

**4** Electronics & Precision Equipment Sector



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### Series 2023 August 2023 – April 2024

**1** Key Features of ISSB Standards and Expectations and Challenges for Analysts and Investors

**2** Expectations and Challenges of Stakeholders toward ISSB Standards

**3** Insights from Sector Analysts: How to Utilize IFRS S1 (General Requirements)

**4** Expectations for the ISSB Following IFRS S1 and S2

**5** Insights from Sector Analysts: How to Utilize IFRS S2 (Climate-related Disclosures)





YouTube



# ISSB Standards Seminar Series 2023 - 2024



# Panel 1: Discussion Agenda

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- Agenda Item 1**    **Expectations and Challenges of ISSB Standards**
- Agenda Item 2**    **Responses to Introduction of ISSB Standards**
- Agenda Item 3**    **Anticipated Financial Effects and Connections with Financial Statements**
- Agenda Item 4**    **Expectations for Future ISSB Standard-Setting  
— Human Capital, Nature-Related Capital, etc.**
- Agenda Item 5**    **Responses to Value Chain Information, including Scope 3**

# Agenda Item 1 Expectations and Challenges of ISSB Standards

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## Key Takeaways from ‘ISSB Standards Seminar Series’

### Both Companies and Analysts

- Convergence of sustainability disclosure standards welcomed.

### Analysts

- Expect governance, corporate value, and resilience to improve through disclosure practices.

### Companies

- Expect more active investor use of sustainability information.
- Need to strengthen internal systems (break silos; enhance CEO/CFO understanding).

# Agenda Item 2 Responses to Introduction of ISSB Standards

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## Key Takeaways from '*ISSB Standards Seminar Series*'

### Analyst expectations

- Identify risks and opportunities in connection with overall corporate strategy.
- Ensure core content (governance, strategy, risk management, metrics and targets) is disclosed in a connected and coherent manner.
- Use metrics and targets that management and the board actually monitor — not those created solely for disclosure.

# Agenda Item 2-1 Usefulness of the SASB Standards

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## Key Takeaways from ‘ISSB Standards Seminar Series’

### Analysts

- The disclosure topics are essential for understanding a company’s situation.
- The disclosure topics tend to be weighted toward risks, with fewer opportunity-related topics.

### Both Companies and Analysts

- Some disclosure topics need to be adjusted and developed depending on the company’s business model, rather than used “as is”.

# Agenda Item 3

## Anticipated Financial Effects and Connections with Financial Statements

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### Key Takeaways from 'ISSB Standards Seminar Series'

#### Analysts

- Information about impacts on financial position, financial performance, and cash flows is critical for forecasting future cash flows.
- Even qualitative information indicating the direction of performance is useful.
- Analysts consider it effective to disclose metrics, KPIs, and clear time horizons, along with updates of progress.

#### Companies

- While quantifying direct impacts is difficult, companies can show impacts by linking sustainability strategy with business strategy, governance, and executive remuneration.

# Agenda Item 4 Expectations for Future ISSB Standard-Setting — Human Capital, Nature-Related Capital, etc.

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## Key Takeaways from ‘ISSB Standards Seminar Series’

### Analyst expectations

- Human capital is at the core of corporate activity and a key source of competitive advantage; it is one of the most important elements in analysts’ cash-flow analysis.
- Within human capital, “investment in the workforce” is a particularly important subtopic.
- Information about nature-related capital is also important, although its materiality may vary by industry and region.

# Agenda Item 5 Responses to Value Chain Information, including Scope 3

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## Key Takeaways from ‘ISSB Standards Seminar Series’

### Analysts

- Scope 3 represents the largest climate-related risks and opportunities and is therefore extremely important.
- However, understand the technical difficulty of disclosing Scope 3 and do not expect perfect disclosure from the start.

### Companies

- Companies asked analysts not to judge solely based on the numbers, but to consider the underlying assumptions as well.

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